

DEPARTMENT OF SOCIAL SERVICES

744 P Street, Sacramento, CA 95814
(916) 322-5387



June 24, 1981

ALL-COUNTY LETTER NO. 81-66

TO: ALL COUNTY WELFARE DIRECTORS

SUBJECT: AFDC REAL PROPERTY VALUATION

REFERENCE: EAS 42-207.5, 42-215.1, .21 and Related Sections

Pursuant to Revenue and Taxation Code Section 135, local County Assessors as of July 1, 1981 will be assessing real property at 100% of its full (market) value rather than the present standard of 25% of value.

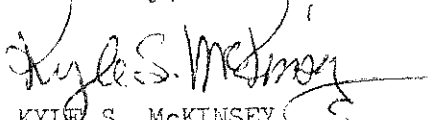
The Department of Social Services is in the process of developing regulations which will take into account this revised standard for assessing real property but will maintain the current percentage ratio (25% of full value) as the basis for calculating real property values. Until these regulations become effective, County Welfare Departments should apply the following procedures to determine the value of real property:

The combined real property holdings of an AFDC family, including the home and all other real property, may not exceed a value of \$5,000, computed by subtracting all encumbrances of record thereon from one fourth of the full value. The full value of the property may be obtained from the local County Assessor's office.

In addition to the procedures described above, wherever reference is made in the manual to "assessed value," the counties shall treat that term to mean "one-fourth of the full value of the real property".

These procedures provide for continuing the present standards for determining the value of real property for eligibility purposes. Should you have any questions about this, please contact your AFDC Management Consultant at (916) 445-4458.

Sincerely,


KYLE S. MCKINSEY
Deputy Director

cc: CWDA